The Consumer Price Index rises further to 8.58%, U.S. Consumer Sentiment fall to an all-time low of 50.20%, and Wall Street closed with losses.

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The U.S. and European stock markets fell sharply today as the U.S. Consumer Price Index reading of 8.58% was much higher than the consensus estimate of 8.30% and above last month's 8.26%, also the US Index of Consumer Sentiment fell to 50.20 down 14.04% a record low, these reports took the markets markedly down sharply.

U.S. Index of Consumer Sentiment is at a current level of 50.20, down from 58.40 last month, a decrease of 14.04%. As the CPI reading was higher than expected the Federal Reserve Bank is widely expected to further accelerate the interest rate increases further than 50 basis points our estimate is that it will be close to 75 basis points. The stock and asset market sell-off was Across most sectors, we expect further stock rotations.

For the week the four indices we follow had these results:

- Dow Jones lost -2,506.91
- S&P 500 lost -207.68
- Nasdaq Composite lost -672.71
- Birling Capital Puerto Rico Stock Index lost -75.77

Key economic data:

- U.S. Consumer Price Index YoY is at 8.58%, compared to 8.26% last month and 4.99% last year.
- U.S. Core Consumer Price Index YoY is at 6.01%, compared to 6.13% last month and 3.81% last year.
- U.S. Inflation Rate is at 8.58%, compared to 8.26% last month and 4.99% last year.
- U.S. Index of Consumer Sentiment is at a current level of 50.20, down from 58.40 last month, a decrease of -14.04%.
- Canada Unemployment Rate is at 5.10%, compared to 5.20% last month and 8.00% last year.
- Canada Labour Force Participation Rate is at 65.30%, compared to 65.30% last month and 64.60% last year.

Puerto Rico COVID-19 Update June 10:

- Daily Cases: 775, down 7.29%.
- Positivity Rate: 33.36%, up 2.03%.
- Hospitalizations: 385, down 0.51%.
- Deaths: 2, down 71.42.%
- Vaccination Rate: 87.4%
- Source Puerto Rico Department of Health.

Eurozone Summary for June 10:

- Stoxx 600 closed at 422.54, down 11.84points or 2.73%.
- FTSE 100 closed at 7,317.52, down 158.69 points or 2.12%.
- Dax Index closed at 13,761.83, down 436.97 points or 3.08%.

Wall Street Summary for June 10:

- Dow Jones Industrial Average closed at 31,392.79, down 880.00 points or 2.73%.
- S&P 500 closed at 3,900.86, down 116.96 points or 2.91%.
- Nasdaq Composite closed at 11,340.02, down 414.20 points or 3.52%.
- Birling Capital Puerto Rico Stock index closed at 2,755.96, down 84.59 points or 2.98%.
- The U.S. Treasury 10-year note closed at 3.15%.
- The U.S. Treasury 2-year note closed at 3.06%.

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Dow Jones, S&P 500, Nasdaq & Birling PR Stock Index YTD Returns